SADAKA THE IRELAND PALESTINE ALLIANCE COMPANY

LIMITED BY GUARANTEE

(Not having a Share Capital)

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2018

Certified a true copy of the Financial Statements of the company as laid before the Annual General Meeting for the year ended 31st December 2018.

Anne Marie Crawley Director

Joan Nolan Secretary
SADAKA THE IRELAND PALESTINE ALLIANCE

COMPANY LIMITED BY GUARANTEE

(Not having a Share Capital)

DIRECTOR’S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2018
Contents

Company Information .................................................. 1
Directors’ Responsibilities Statement ......................... 2
Director’s Report ..................................................... 3
Profit and Loss Account ............................................. 4
Balance Sheet ......................................................... 5
Cash Flow Statement ................................................ 6
Notes to the Financial Statements ................................. 7-9
Sadaka The Ireland Palestine Alliance Company Limited By Guarantee

Company Information

Directors
Stella Carroll
Alan Lonergan (resigned 05/03/2019)
Anne Marie Crawley
Philip O'Connor (resigned 16/03/2019)
David Morrison (resigned 16/03/2019)
Hilary Minch
Nidal Saadeh (resigned 16/04/2019)
Joan Nolan
Liam White
Valerie Roche
Eamonn Meehan (appointed 26/02/2019)
Justin Kilcullen (appointed 19/02/2019)

Secretary
Joan Nolan

Company
484659

Registered Office
PO Box 110
Ballyshannon
Co. Donegal

Business Address
PO Box 110
Ballyshannon
Co. Donegal

Bankers
Allied Irish Bank p.l.c.
37 Upper O'Connell St
Dublin 1

Bank of Ireland UK
Main St
Belleek
BT93 3FY
Sadaka The Ireland Palestine Alliance Company Limited By
Guarantee

Statement of Directors’ responsibilities and declaration on unaudited financial statements
for the year ended 31 December 2018

General Responsibilities
The directors are responsible for preparing the Annual Report and the financial statements in accordance
with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting
standards issued by the Accounting Standards Board and published by the Accounting Standards Board.

Irish company law requires the directors to prepare financial statements for each financial period which
give a true and fair view of the state of affairs of the company and of the profit or loss of the company for
that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements in the going concern basis unless it is inappropriate to presume
  that the company will continue business

The directors are responsible for keeping proper books of account which disclose with reasonable
accuracy at any time the financial position of the company and to enable them to ensure the financial
statements comply with the Companies Acts 1963 to 2014. They are also responsible for safeguarding the
assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and
other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information
included on the company’s website. Legislation in Ireland governing the preparation and dissemination of
financial statements may differ from legislation in other jurisdictions.

Directors’ declaration on unaudited financial statements
In relation to the financial statements as set out on pages 4 to 9:
- The directors approve these financial statements and confirm that they are responsible for them,
  including selecting the appropriate accounting policies, applying them consistently and making, on a
  reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern
  basis on the grounds that the company will continue in business.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the
  transactions of the company for the year ended 31 December 2018.

On behalf of the board

On behalf of the Board:

Anne Marie Crowley
Director

Joan Nolan
Director

Date: 20/07/2019
Sadaka The Ireland Palestine Alliance Company Limited By Guarantee

Directors' Report
the year ended 31 December 2018

The directors present their annual report and the financial statements for the year ended 31 December 2018.

Principal Activity, Business Review and Future Developments
The principal activity of the company is to maximise support in Ireland for the Palestinian people and their struggle for national, democratic and human rights.
There was no significant change in the business of the Company during the year.
In overall terms, the company expended €33,307 in the furtherance of its aims. This represents a 53% increase on year ended 31 December 2017.
The company intends to develop its activities based on its achievements to date, so as to meet its ongoing financial and humanitarian objectives.

Results
The surplus for the year after providing for depreciation and taxation amounted to €18,450 (12 Months to 31 December 2017 - Surplus - €3,020).

Directors
The membership of the Board is set out on page 1.
In accordance with the Articles of Association, one third of the company directors will be due to retire by rotation from the Board every year and, if eligible, may be re-appointed.

Research and Development
The company did not engage in any Research and Development activity during the year.

Books and Records
The Directors are responsible for ensuring that proper books and accounting records, as outlined in Section 202 of the Companies Act 1990 are kept by the Company. The Directors are maintaining appropriate books of account, in order to ensure that those requirements are complied with. The books and accounting records of the company are maintained at the company's office.

Principal Risks and Uncertainties
The directors recognise that the company's business is potentially exposed to the current challenging economic conditions in Ireland and abroad. The company has adopted a proactive approach in managing this risk by seeking new fundraising opportunities.

Events after the Balance Sheet Date
There have been no significant events affecting the company since the year end.

On behalf of the Board

Anne Marie Crowley
Director

Joan Nolan
Director

Date: 20/07/2019
Sadaka The Ireland Palestine Alliance Company Limited By Guarantee

Profit and Loss Account
for the year ended 31 December 2018

<table>
<thead>
<tr>
<th>Continuing operations</th>
<th>Notes</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td></td>
<td>€51,757</td>
<td>€20,755</td>
</tr>
<tr>
<td>Administrative Expenses</td>
<td></td>
<td>€33,122</td>
<td>€17,575</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Surplus/(deficit) On Ordinary Activities before Interest</td>
<td></td>
<td>18,635</td>
<td>3,180</td>
</tr>
<tr>
<td>Interest payable and similar charges</td>
<td></td>
<td>185</td>
<td>160</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Surplus/(deficit) On Ordinary Activities before taxation</td>
<td></td>
<td>18,450</td>
<td>3,020</td>
</tr>
<tr>
<td>Tax on (deficit)/surplus on ordinary activities</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Surplus/(Deficit) On Ordinary Activities after taxation</td>
<td></td>
<td>18,450</td>
<td>3,020</td>
</tr>
</tbody>
</table>

A separate Statement of Total Recognised Gains and Losses is not required, as there are no gains or losses other than those reflected in the Profit and Loss Account for the above financial years.

The notes on pages 7 to 9 form part of the financial statements.

On behalf of the Board

Anne Marie Crowley               Joan Nolan
Director                          Director

Date: 20/07/2019
## Sadaka The Ireland Palestine Alliance Company Limited By Guarantee

### Balance Sheet
**as at 31 December 2018**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>30,658</td>
<td>7,309</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Creditors: amount falling due within one year</strong></td>
<td>5,285</td>
<td>386</td>
</tr>
<tr>
<td></td>
<td>30,658</td>
<td>7,308</td>
</tr>
<tr>
<td><strong>Net Current Assets/(Liabilities)</strong></td>
<td>25,373</td>
<td>6,923</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Assets Less Current Liabilities</strong></td>
<td>25,373</td>
<td>6,923</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Reserves</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accumulated (deficit)/surplus</td>
<td>25,373</td>
<td>6,923</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Members Funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>25,373</td>
<td>6,923</td>
</tr>
</tbody>
</table>

The notes on pages 7 to 8 form part of the financial statements.

We, as director(s) of (company name), state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

**On behalf of the Board**

*Anne Marie Crowley*  
Director

*Joan Nolan*  
Director

Date: 20/07/2019
Sadaka The Ireland Palestine Alliance Company Limited By Guarantee

Cash Flow Statement
for the Year ended 31 December 2018

<table>
<thead>
<tr>
<th>Notes</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td>Reconciliation of operating (deficit)/surplus to net cash inflow from operating activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating Surplus/(Deficit)</td>
<td>18,450</td>
<td>3,020</td>
</tr>
<tr>
<td>(Increase)/decrease in debtors</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Increase/(decrease) in creditors</td>
<td>4,899</td>
<td>(5,919)</td>
</tr>
<tr>
<td><strong>Net cash inflow from operating activities</strong></td>
<td><strong>23,349</strong></td>
<td><strong>2,899</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash Flow Statement</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase/(Decrease) in cash in the year</td>
<td>23,349</td>
<td>(2,899)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Reconciliation of net cash flow to movement in net funds</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase/(Decrease) in cash in the year</td>
<td>23,349</td>
<td>(2,899)</td>
</tr>
<tr>
<td>Net funds at 1 January 2018</td>
<td>7,309</td>
<td>10,208</td>
</tr>
</tbody>
</table>

| Net funds at 31 December 2018 | 30,658 | 7,309 |

The notes on pages 7 to 9 form part of the financial statements.

On behalf of the Board

Anne Marie Cramley  
Director

Joan Nolan  
Director

Date:20/07/2019
1. **Statement of accounting policies**  
The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 **Basis of preparation**  
The accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

1.2 **Total Income**  
Total Income represents income received and receivable from donations and fundraising during the year.

1.3 **Going Concern**  
The financial statements have been prepared on a going concern basis which assumes that the company will continue operational existence for the foreseeable future. The directors are satisfied that it is appropriate for the financial statements to be prepared on a going concern basis.

2. **Turnover**  
The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

In common with many other businesses of our size and nature, we use our accountants to prepare and submit returns to the tax authorities and to prepare the company's Annual Financial Statements.

4. **Interest Payable and Other Charges**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank Charges</td>
<td>185</td>
<td>160</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>186</td>
<td>160</td>
</tr>
</tbody>
</table>
5. Taxation
A charge to corporation tax does not arise as the company is not carrying on a business. Sadaka The Ireland Palestine Alliance Company Limited By Guarantee is a not-for-profit organisation which is grant funded primarily by through grants and donations. All surpluses are used strictly for future events.

6. **Creditors: amounts falling due within one year**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Creditors</td>
<td>4,585</td>
<td>-</td>
</tr>
<tr>
<td>Accruals</td>
<td>300</td>
<td>300</td>
</tr>
<tr>
<td>Donation paid in advance</td>
<td>400</td>
<td>-</td>
</tr>
<tr>
<td>Credit Card</td>
<td>-</td>
<td>86</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>5,285</td>
<td>386</td>
</tr>
</tbody>
</table>

There are no amounts falling due after more than one year.

7. **Accumulated Funds/(Deficits)**

<table>
<thead>
<tr>
<th></th>
<th>Profit and loss account</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td>At 1 January 2018</td>
<td>6,924</td>
<td>3,904</td>
</tr>
<tr>
<td>(Loss)/surplus retained for the year</td>
<td>18,450</td>
<td>3,020</td>
</tr>
<tr>
<td><strong>At 31 December 2018</strong></td>
<td>25,373</td>
<td>6,924</td>
</tr>
</tbody>
</table>
8. **Reconciliation of movements in Non-Equity Interests**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Deficit)/Surplus for the year</td>
<td>18,450</td>
<td>3,020</td>
</tr>
<tr>
<td>Opening Non-Equity Interests</td>
<td>6,924</td>
<td>3,904</td>
</tr>
<tr>
<td><strong>Closing Non-Equity Interests</strong></td>
<td><strong>25,373</strong></td>
<td><strong>6,924</strong></td>
</tr>
</tbody>
</table>

The company is prohibited from distributing its reserves to its Members. All reserves must be applied to non-commercial purposes.

9. **Analysis of changes in net funds**

<table>
<thead>
<tr>
<th></th>
<th>Opening balance</th>
<th>Cash flows</th>
<th>Closing Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td>Paypal</td>
<td>1</td>
<td>289</td>
<td>290</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>7,308</td>
<td>23,060</td>
<td>30,368</td>
</tr>
<tr>
<td><strong>Net funds</strong></td>
<td><strong>7,309</strong></td>
<td><strong>23,349</strong></td>
<td><strong>30,658</strong></td>
</tr>
</tbody>
</table>

10. **Controlling Parties**

The company is controlled by the members, in general meeting, none of whom, individually, have majority voting rights.

11. **Limited Liability**

The company is limited by guarantee and does not have a Share Capital. In the event of winding up each member's liability will be limited to €1.

12. **Approval of financial statements**

The financial statements were approved by the Board on 20/07/2019.